



FOR IMMEDIATE RELEASE

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**Colebrook Realty Services, Inc. brokers \$4.25 million sale of 9.8 acres in Lee, MA
*Big Y Foods, Inc. to develop supermarket on site***

LEE, MASSACHUSETTS (October 7, 2010) - Colebrook Realty Services, Inc. announces today that they have brokered the sale of a 9.8 acre property and its improvements in Lee, Massachusetts to Big Y Foods, Inc. Colebrook Principals B. John Dill, CRE, FRICS and Mitch Bolotin represented the seller, NortherEdge/Plant One Realty Trust. According to documents filed in the Registration of Deeds, the closing date was September 20, 2010; consideration for the sale of the 9.8 acre parcel was \$4.25 million.

Big Y Foods, Inc., based in Springfield, Massachusetts, plans to develop a 48,000 sq. ft. supermarket on the site and 5,000 sq. ft. of additional retail space. "We are excited to be one step closer to building a Big Y World Class Market in Lee as we continue to move forward with our plans to open this market to better affect customer service strategy for South County," said Charles L. D'Amour, President and COO of Big Y Foods, Inc. Construction is scheduled to begin by the end of 2010.

Situated between Exit 2 of the Massachusetts Turnpike and the Lee Prime Outlets, the site possesses a variety of characteristics that contribute to its desirability. "The F.L. Roberts parcel has outstanding access and visibility. We were confident that the site would attract a strong retailer with great benefit to the community," said Colebrook's President B. John Dill, CRE, FRICS.

The site was originally home to Diesel Dan's Travel Complex. The sale of this site is part of a broader portfolio restructuring on the part of F.L. Roberts & Company, Inc. According Steven M. Roberts, President of F.L. Roberts & Company, Inc., "Along came our repurchase opportunity for some of our formerly owned Sunoco station and

Colebrook Realty was instrumental in providing a key element to our asset shuffling strategy: a timely Purchase and Sale Agreement with Big Y. Mitch and Jack did an excellent job in a difficult real estate market.”

About Colebrook Realty Services, Inc.

Established in 1973 as the real estate arm of SIS Bank, Colebrook has been independently owned since 1998. The firm’s emphasis over the past decade has been on leveraging its development and ownership experience to its client services practice, including tenant representation. Colebrook has more than 50 employees serving a wide variety of institutional, corporate and individual clients throughout Western New England. Based in Springfield, Massachusetts, the firm is licensed in Massachusetts, Connecticut and New York.

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