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Colebrook Realty Services, Inc. brokers 51,000 sq. ft. lease renewal to Health New England, Inc. in downtown Springfield, MA

Springfield, MASSACHUSETTS (February 2, 2011) – Colebrook Realty Services, Inc. announces today that they have brokered the long-term lease renewal of tenant Health New England, Inc. (HNE) at One Monarch Place in Springfield, Massachusetts. HNE leased a total in excess of 51,000 sq. ft. on three floors of the Class A office tower. Prior to the extension, HNE had been a tenant of One Monarch Place for seventeen years. Colebrook principals B. John Dill and Mitch Bolotin represented HNE in the transaction.

Headquartered in Springfield, HNE is a Health Maintenance Organization (HMO) serving select counties in Western Massachusetts. “Downtown Springfield is where Health New England calls home. We wanted to stay in our current space because we are committed to supporting the downtown area. Colebrook was instrumental in negotiating a cost-effective lease for us. They identified several opportunities to take advantage of regarding lease provisions - small things that helped make the deal even more attractive for us,” said Robert Kosior, Vice President and Chief Financial Officer of Health New England.

“HNE is exactly the type of tenant downtown Springfield needs. They are a large, stable employer making a long-term commitment to the city. Attracting and retaining such steadfast entities is critical for regional growth,” said Colebrook Vice President Mitch Bolotin.

Paul Picknelly, President of Monarch Place, spoke to the mutually beneficial relationship tenant and landlord have developed over the course of HNE’s occupancy. “I think Health New England likes the amenities Monarch Place has to offer and that the building serves them well in the marketplace. Additionally, we like doing business with people who do



business with us. We value Health New England as a tenant and we have been clients of theirs for upwards of twelve years.”

About Colebrook Realty Services, Inc.

Established in 1973 as the real estate arm of SIS Bank, Colebrook has been independently owned since 1998. The firm’s emphasis over the past decade has been on leveraging its development and ownership experience to its client services practice, including tenant representation. Colebrook has more than 50 employees serving a wide variety of institutional, corporate and individual clients throughout Western New England. Based in Springfield, Massachusetts, the firm is licensed in Massachusetts, Connecticut and New York.

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